

Plenty Food Foundation

Year accounts 2006 (translated)

De Groene Boekhouder
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Plenty Food Foundation
Hopemakerstraat 17
4204 GM Gorinchem

Year account 2006

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1. Mission

In response to your instructions I have produced the Annual Accounts of the Plenty Food Foundation at Gorinchem for 2006, based on the information you provided. The board of the foundation are responsible for the accuracy and completeness of that information and the annual accounts which are based on it. My work consisted primarily of the collection, processing, classifying and summarizing financial data.

2. General

The activities which the Plenty Food Foundation carries out are aimed at providing help to people suffering from hunger and malnutrition.

The organization is currently managed by the directors, Mr PJ van der Eijnden, Mr JJM Koedam and Mr DW Steensma.

3. Capital Flow

Free disposable capital

Capital 1-1-2006	€	7, =
Result financial year	€	2257, =
Reservation reserve	€	<u>1213, =</u>
Capital 31-12-2006	€	1.051, =

Destination Reserve Protein for Children

Capital 1-1-2006	€	0, =
Addition	€	<u>1.213, =</u>
Capital 31-12-2006	€	1.213, =

4. Basis

General principle

The general basis for the valuation of assets and liabilities, and determining the result is the acquisition price. Unless otherwise stated assets and liabilities are for the nominal values.

Claims

Receivables are valued at nominal value less any provisions for doubtful debts.

Other assets and liabilities

The remaining assets and liabilities are valued at face value.

Income and expenses

Income and expenses are attributable to the year in which they arose.

5. Balance-sheet at 31-12-2006

Assets	31-12-2006	31-12-2005
Current assets		
Stocks	€ 100, =	€ 0, =
Short term receivables	€ 380, =	€ 0, =
Available assets	€ <u>2.694, =</u>	€ <u>283, =</u>
	€ 3.174, =	€ 283, =
Total assets	€ 3.174, =	€ 283, =
Liabilities	31-12-2006	31-12-2005
Equity	€ 2.264, =	€ 7, =
Current liabilities	€ <u>910, =</u>	€ <u>276, =</u>
Total liabilities	€ 3.174, =	€ 283, =

6. Statement of income and expenses for 2006

	2006	2005
Income		
Gifts and donations	€ 4.279, =	€ 400, =
Special gifts	€ 950, =	€ 0, =
Subsidies	€ <u>899, =</u>	€ <u>0, =</u>
	€ 6.128, =	€ 400, =
Expenses		
Cost price	€ 1.525, =	€ 0, =
General expenses	€ <u>2.346, = *</u>	€ <u>393, =</u>
	€ 3.871, =	€ 393, =
Net result	€ 2.257, =	€ 7, =

Remark added by the board

* See also chapter 8, of € 2,346, = belongs € 1,356, = and € 281, = till cost price (see chapter 8)

7. Notes on the balance

	31-12-2006	31-12-2005
Stock		
Stock printed	€ 100, =	€ 0, =
Short time receivables		
Debtors	€ 130, =	€ 0, =
Other receivables	€ 250, =	€ 0, =
	€ 380, =	€ 0, =
Available assets		
Bank Postbank	€ 1.869, =	€ 283, =
Bank ASN Bank	€ 825, =	€ 0, =
	€ 2.694, =	€ 283, =
equity		
free disposable capital	€ 1.051, =	€ 7, =
Appropriated reserve	€ 1.213, =	€ 0, =
	€ 2.264, =	€ 7, =
Current liabilities		
Creditors	€ 430, =	€ 196, =
Accrued liabilities	€ 480, =	€ 80, =
	€ 910, =	€ 276, =

* The board has decided to reserve an amount of € 1.213, = for received donations for the project "Protein for Children"

8. Notes on the statement of income and expenses

	2006	2005
Gifts and donations		
Donations Feed the World	€ 2.700, =	€ 0, =
Donations Protein for Children	€ 1.213, =	€ 0, =
Donation general	€ 366, =	€ 400, =
	€ 4.279, =	€ 400, =
specific donations		
income Feed the world	€ 715, =	€ 0, =
Stand Rental Feed the World	€ 235, =	€ 0, =
	€ 950, =	€ 0, =
Grant income		
Funding for office site	€ 750, =	€ 0, =
Funding for website	€ 149, =	€ 0, =
	€ 899, =	€ 0, =
Costs		
Cost Feed the World Day	€ 1.525, =	€ 0, =
	€ 1.525, =	€ 0, =
general expenses		
Cost of sales	€ 1.356, = *	€ 196, =
Administrative expenses	€ 400, =	€ 80, =
Travel costs	€ 281, = **	€ 21, =
Domestical costs	€ 150, =	€ 0, =
Telephone and office expenses	€ 126, =	€ 0, =
Start-up expenses	€ 0, =	€ 63, =
Other general expenses	€ 33, =	€ 33, =
	€ 2.346, =	€ 393, =

Number of employees in 2006: none. All work is carried out by the unpaid directors or by unpaid volunteers.

Remark added by the board

* *Domestical costs* € 1,356, = are made for *Feed the World Day*

** *travelcosts* € 281, = are made for *Feed the World Day (speakers and volunteers)*