

Plenty Food Foundation

Annual accounts 2007 (translated)

De Groene Boekhouder
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Plenty Food Foundation
Hopemakerstraat 17
4204 GM Gorinchem

Year account 2007

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1. Mission

In response to your instructions I have produced the Annual Accounts of the Plenty Food Foundation at Gorinchem for 2007, based on the information you provided. The board of the foundation are responsible for the accuracy and completeness of that information and the annual accounts which are based on it. My work consisted primarily of the collection, processing, classifying and summarizing financial data.

2. General

The activities which the Plenty Food Foundation carries out are aimed at providing help to people suffering from hunger and malnutrition.

The organization is currently managed by the directors, Mr PJ van der Eijnden, Mr JJM Koedam and Mr DW Steensma.

3. Capital Flow

Free disposable capital

Capital 1-1-2007	€ 1.051, =
result financial year	€ 21.687, =
Reservation reserve	€ <u>-13.906, =</u>
Capital 31-12-2007	€ 8.832, =

Destination Reserve Protein for Children

Capital 1-1-2006	€ 1.213, =
Addition	€ <u>13.906, =</u>
Capital 31-12-2006	€ 15.119, =

4. Basis

General principle

The general basis for the valuation of assets and liabilities, and determining the result is the acquisition price. Unless otherwise stated assets and liabilities are for the nominal values.

Claims

Receivables are valued at nominal value less any provisions for doubtful debts.

Other assets and liabilities

The remaining assets and liabilities are valued at face value.

Income and expenses

Income and expenses are attributable to the year in which they arose.

5. Balance-sheet at 31-12-2007

Assets	31-12-2007	31-12-2006
fixed assets		
Tangible fixed assets	€ 24.200, =	€ 0, =
Current assets		
Stocks	€ 20, =	€ 100, =
Short term receivables	€ 0, =	€ 380, =
Available assets	<u>€ 9.575, =</u>	<u>€ 2.694, =</u>
	€ 9.595, =	€ 3.174, =
Total assets	€ 33.795, =	€ 283, =
Liabilities	31-12-2007	31-12-2006
Equity	€ 23.871, =	€ 2.264, =
current liabilities	€ 9.924, =	€ 910, =
Total liabilities	€ 33.795, =	€ 3.174, =

6. Statement of income and expenses for 2007

	2007	2006
Income		
Gifts and donations	€ 23.499, =	€ 4.279, =
Special gifts	€ 0, =	€ 950, =
Subsidies	€ 0, =	€ 899, =
Financial Gifts	<u>€ 2, =</u>	<u>€ 0, =</u>
	€ 23.501, =	€ 6.128, =
expenses		
Cost price	€ 0, =	€ 1.525, =
Financial expenses	€ 211, =	€ 0, =
General expenses	<u>€ 1.683, =</u>	<u>€ 2.346, =</u>
	€ 1.894, =	€ 3.871, =
Net result	€ 21.607, =	€ 2.257, =

7. Notes on the balance

	31-12-2007	31-12-2006
Tangible fixed assets		
Prepayment fixed assets *	€ 24.200, =	€ 0, =
	€ 24.200, =	€ 0, =
Stock		
stock printed	€ 20, =	€ 100, =
Short term receivables		
debtors	€ 0, =	€ 130, =
Other receivables	€ 0, =	€ 250, =
	€ 0, =	€ 380, =
Available assets		
bank	€ 6.323, =	€ 1.869, =
bank	€ 552, =	€ 825, =
Payment in transit	€ 2.700, =	€ 0, =
	€ 9.575, =	€ 2.694, =
Equity		
free disposable capital	€ 8.752, =	€ 1.051, =
Appropriated reserve **	€ 15.119, =	€ 1.213, =
	€ 23.871, =	€ 2.264, =
Current liabilities		
Creditors	€ 8.840, =	€ 430, =
Accrued liabilities	€ 1.080, =	€ 480, =
	€ 9.924, =	€ 910, =

* An amount of € 24.000, = has been paid in advance on a soy machine. It was brought into use in April 2008

** The board has decided to reserve an amount of € 13,906.= for received donations for the project "Protein for Children"

8. Notes on the statement of income and expenses

	2007	2006	
Gifts and donations			
Donations Feed the World	€ 0, =	€ 2.700, =	
Donations Protein for Children	€ 13.906, =	€ 1.213, =	
Donation general	€ 9.593, =	€ 366, =	
Fundraising	<u>€ 0, =</u>	<u>€ 0, =</u>	
	€ 23.499, =	€ 4.279, =	
Special donations			
Income Feed the world	€ 0, =	€ 715, =	
Stand Rental Feed the World	<u>€ 0, =</u>	<u>€ 235, =</u>	
	€ 0, =	€ 950, =	
Grant income			
Funding for office site	€ 0, =	€ 750, =	
Funding for website	<u>€ 0, =</u>	<u>€ 149, =</u>	
	€ 0, =	€ 899, =	
Financial income			
Interest received	€ 2, =	€ 0, =	
Costs			
Costs Feed the World Day	<u>€ 0, =</u>	<u>€ 1.525, =</u>	
	€ 0, =	€ 1.525, =	
Financial costs			
Paid bank costs	<u>€ 211, =</u>	<u>€ 0, =</u>	
	€ 211, =	€ 0, =	
General expenses			
Domestical costs	€ 600, =	€ 150, =	see 'funding for office site'
Administrative expenses	€ 600, =	€ 400, =	
Cost of sales	€ 254, =	€ 1.356, =	
Travel costs	€ 141, =	€ 281, =	
Telephone and office expenses	€ 66, =	€ 126, =	
Other general expenses	<u>€ 22, =</u>	<u>€ 33, =</u>	
	€ 1.683, =	€ 2.346, =	

Number of employees in 2007: none. All work is carried out by the unpaid directors or by unpaid volunteers.